

BERKELEY MINERAL RESOURCES PLC
(formerly Tecteon PLC)
(AIM:BMR),

Preliminary Results for the Year ended 30 June 2008

Berkeley Mineral Resources Plc (“BMR” or the “Company”), the AIM listed mining and processing company, is pleased to announce its results for the year ended 30 June 2008. The results are in line with expectations, following the change in the direction of the business.

EXECUTIVE DIRECTOR’S REVIEW

Zambia

The comprehensive matrix survey of the metal values of the Kabwe dumps was recently completed and we are pleased to state that the material content is better than previously expected. The survey reported values of up to 4.54% lead and 8.61% zinc. The dumps also contain minor amounts of copper (up to 0.15%), manganese (up to 0.18%) and silver (up to 14.4g/t) which may be recoverable and thus contribute further smelter credits. The Company is currently negotiating off-take arrangements prior to commencing mining the dumps. Results for possible rare earth elements are pending.

Prior Activities - Voice quality market

The Company is in active negotiations to sell the patented technology to new contacts. The recovery of amounts receivable from Clement Clarke Communications is ongoing.

Going concern

The convertible loan of £300,000 received in November 2007 from Quazer Group Corporation was converted into shares of 1p each in July 2008. The Zambian business represents an attractive opportunity and the off-take arrangements we are negotiating are not expected to require significant working capital. The Directors are confident in their ability to obtain finance via loans and/or further share issues to meet working capital requirements.

Results for the year

The loss for the year ended 30 June 2008 amounted to £2,142,265 compared with a loss of £1,884,653 for the prior year. The overheads include provision against receivable of £nil (2007: £573,447) and amortisation of intangible assets of £1,710,048 (2007: £610,048).

Summary

The business is now in a position to move forward. The initial results from analysis of the Kabwe dumps show that we have a viable, valuable project despite recent resource price movements.

M A Alikhani
Executive Director

29 December 2008

For further information please contact:
Berkeley Mineral Resources Plc
Masoud Alikhani, Executive Director

Tel: 020 7408 1181

Lothbury Financial Limited
Michael Padley

Tel: 020 7011 9411

BERKELEY MINERAL RESOURCES PLC

INCOME STATEMENT

for the year ended 30 June 2008

	2008	2007
	£	£
Turnover	-	28,506
Administrative expenses	<u>(2,115,150)</u>	<u>(1,926,247)</u>
OPERATING LOSS	(2,115,150)	(1,897,741)
Finance income	129	1,939
Finance costs	(27,244)	(3,351)
Other income	-	14,500
LOSS BEFORE TAXATION	<u>(2,142,265)</u>	<u>(1,884,653)</u>
Taxation	-	-
LOSS FOR THE YEAR	<u>(2,142,265)</u>	<u>(1,884,653)</u>
Loss per ordinary share - Basic and diluted	<u>0.95p</u>	<u>0.83p</u>

All recognised gains and losses have been included in the Income Statement.
All of the activities are continuing.

BALANCE SHEET
as at 30 June 2008

	2008	2007
	£	£
NON-CURRENT ASSETS		
Research and development	182,574	1,892,622
Plant and equipment	-	30,373
Investment	40,000	-
	<u>222,574</u>	<u>1,922,995</u>
CURRENT ASSETS		
Trade and other debtors	9,300	117,444
Cash and cash equivalents	58,649	83
	<u>67,949</u>	<u>117,527</u>
TOTAL ASSETS	<u>290,523</u>	<u>2,040,522</u>
CURRENT LIABILITIES		
Trade and other payables	(1,266,720)	(874,454)
NET CURRENT LIABILITIES	(1,198,771)	(756,927)
TOTAL LIABILITIES	(1,266,720)	(874,454)
NET (LIABILITIES)/ASSETS	<u>(976,197)</u>	<u>1,166,068</u>
EQUITY		
Share capital	9,709,771	9,709,771
Share premium	2,705,939	2,705,939
Merger reserve	1,824,000	1,824,000
Accumulated loss	(15,215,907)	(13,073,642)
	<u>(976,197)</u>	<u>1,166,068</u>
TOTAL (DEFICIT)/EQUITY	<u>(976,197)</u>	<u>1,166,068</u>
Non-equity shareholders' funds	195,799	195,799
Equity attributable to the shareholders of the Company	<u>(1,171,996)</u>	<u>970,269</u>
	<u>(976,197)</u>	<u>1,166,068</u>

CASH FLOW STATEMENT
for the year ended 30 June 2008

	2008 £	2007 £
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<u>201,563</u>	<u>(317,695)</u>
INVESTING ACTIVITIES		
Interest received	129	1,939
Purchase of plant and machinery	<u>-</u>	<u>(866)</u>
NET CASH GENERATED FROM INVESTING ACTIVITIES	<u>129</u>	<u>1,073</u>
FINANCING ACTIVITIES		
Interest payable	-	(3,351)
Loan received during the year	300,000	-
Investments	<u>(40,000)</u>	<u>-</u>
NET CASH USED IN FINANCING ACTIVITIES	<u>260,000</u>	<u>(3,351)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	58,566	(319,973)
Cash and cash equivalents at beginning of year	<u>83</u>	<u>320,056</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>58,649</u></u>	<u><u>83</u></u>

NOTES TO THE CASHFLOW STATEMENT

	2008 £	2007 £
Operating loss from continuing operations	(2,115,150)	(1,883,241)
Depreciation & amortization of fixed assets	1,740,421	664,340
Decrease in debtors	108,144	562,245
Increase in creditors	65,022	338,962
Net cash (outflow)	<u><u>(201,563)</u></u>	<u><u>(317,965)</u></u>

Notes to the Preliminary Statement:

1. General information and accounting policies

Berkeley Mineral Resources PLC (formerly Tecteon PLC) is a company incorporated in the United Kingdom under the Companies Act 1985.

This Announcement is for the preliminary results for the year ended 30 June 2008.

2. Basis of accounting

The accounting policies for the preliminary announcement are consistent with those applied in the preparation of the audited financial statements for the year ended 30 June 2008 which have been prepared in accordance with the International Financial Reporting Standards (“IFRS”). The financial information has also been prepared in accordance with IFRS adopted for use in the European Union and therefore complies with Article 4 of the EU IAS Regulation. The audited financial statements for the year ended 30 June 2007 were prepared in accordance with UK GAAP.

The financial information has been prepared on the historical cost basis, except for certain financial instruments which are carried at fair value or historical cost and in accordance with IFRS.

3. Preliminary results for the year ended 30 June 2008.

The financial information presented for the year cover the period from 1 July 2007 to 30 June 2008. The comparative figures cover the period from 1 July 2006 to 30 June 2007.

Whilst the financial information for the year ended 30 June 2008 contained in this announcement has been computed in accordance with IFRS, this announcement does not itself contain sufficient information to comply with IFRS.

The preliminary report, for the 12 month period, which was approved by the directors on 29 December 2008, does not comprise full accounts within the meaning of the Companies Act 1985.

4. The directors do not recommend the payment of a dividend.

5. The loss per share of 0.95 pence (2007: loss 0.83 pence) has been calculated on the basis of the loss of £2,142,265 (2007: loss £1,884,653) and on 225,882,097 (2007: 225,882,097) ordinary shares, being the weighted average number of ordinary shares in issue during the year ended 30 June 2008.

6. Statement of changes in equity
for the year ended 30 June
2008

	Share capital £	Share premium £	Merger reserve £	Accumulated loss £	Total £
At 1 July 2007	9,709,771	2,705,939	1,824,000	(13,073,642)	1,166,068
Net loss for the period	-	-	-	(2,142,265)	(2,142,265)
At 30 June 2008	<u>9,709,771</u>	<u>2,705,939</u>	<u>1,824,000</u>	<u>(15,215,907)</u>	<u>(976,197)</u>

7. Copies of the published accounts of the Company will be sent to all shareholders before 31 December 2008 and will be available during normal business hours from the offices of Seymour Pierce Limited at 20 Old Bailey, London EC4M 7EN. In addition, the accounts will be available to be downloaded from the Company's website at www.bmrplc.com.