

**Company** Berkeley Mineral Resources PLC  
**TIDM** BMR  
**Headline** Interim Results  
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Berkeley Mineral Resources PLC  
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Berkeley Mineral Resources PLC  
(formerly Tecteon PLC)

("Berkeley Resources") or ("the Company")

Interim results for the six months ended 31 December 2007

Berkeley Mineral Resources PLC (stock code: BMR), a company commencing new activity of base metal trading and engaged in providing voice quality technology announces its interim results for the six months ended 31 December 2007.

#### EXECUTIVE DIRECTOR'S REVIEW

##### Base metals - Zambia

Following approval by the Company's shareholders of the new proposed activities at the General Meeting on 29 February 2008, the Company's name was changed to Berkeley Mineral Resources Plc.

The joint venture with Elba Trading Limited for the financing and off-take of copper, zinc and lead for sale in China has been formed, initially for copper sourced from Kabwe, Zambia. The Company has already established an office in Kabwe to facilitate trading. As previously announced, a £300,000 unsecured loan was obtained to provide finance for this activity and provide additional working capital.

The Directors are also considering opportunity to acquire a stake in the Kabwe mine owned by Zinchorous in Zambia. The participation would involve an initial payment to acquire up to 50% of Zinchorous with options to acquire an overall majority stake.

Zambia is a dynamic country, with a thriving economy, rising GDP and inflation since 2006 in single digits. There is also increasing inward and domestic investment.

##### Voice quality technology market

The Directors continue to monitor the marketing of the Company's software for voice quality technology. Legal action is ongoing to recover £673,799 from Clement Clark Communications.

##### Results for the year

For the six months ended 31 December 2007, the unaudited loss amounted to £566,674 compared to a loss of £539,467 for the same

period in prior year. The results include amortisation costs of intangible assets of £305,024 (2006:£319,001).

Outlook

The Directors feel that the continuing demand for base metals from Asia combined with the stability of the Zambian economy presents the Company with an opportunity to enter into the market for base metal trading and processing with possible ownership of mining rights.

M A Alikhani  
Executive Director

27 March 2008

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Berkeley Mineral Resources PLC  
(formerly Tecteon PLC)  
Income statement  
For period ended 31 December 2007

	Six months ended 31 December 2007 Unaudited £	Six months ended 31 December 2006 Unaudited £
Revenue	-	35,756
Administrative exp	(566,448)	(576,604)
	-----	-----
Operating loss	(566,448)	(540,848)
Investment income	65	1,640
Finance costs	(291)	(259)
	-----	-----
Loss before taxation	566,674)	(539,467)
Taxation	-	
	-----	-----
Loss for the period	(566,674)	(539,467)
	=====	=====
Attributable to:		
Equity holders of the parent	(566,674)	(539,467)
Minority interest	-	-
	-----	-----
	(566,674)	(539,467)
	=====	=====
Loss per share Basic and diluted	(0.26)p	(0.26)p
	=====	=====

The above results:

- a. relate to continuing operations; and
- b. represent the total income and expense recognised during the period.

Berkeley Mineral Resources PLC (formerly Tecteon PLC)

Balance sheet

At 31 December 2007

	31 December 2007	31 December 2006
	Unaudited	Unaudited
	£	£
Non-current assets		
Other intangible assets	1,587,599	2,370,034
Property, plant and equipment	3,227	57,724
	590,826	2,427,758
Current assets		
Trade and other debtors	108,184	694,190
Cash and cash equivalents	166	915
	108,350	695,105
Total assets	1,699,176	3,122,863
Current liabilities		
Trade and other payables	(1,099,781)	(611,610)
	(1,099,781)	(611,610)
Net current (liabilities)/ assets	(991,431)	83,495
Total liabilities	(1,099,781)	(611,610)
Net assets	599,395	2,511,253
Equity		
Share capital	9,709,770	9,709,770
Share premium	2,705,939	2,705,939
Merger reserve	1,824,000	1,824,000
Accumulated loss	(13,640,314)	(11,728,456)
Total equity	599,395	2,511,253
Attributable to:		
Equity attributable to equity holders of the parent	403,596	2,315,454
Non-equity shareholders funds	195,799	195,799
Total equity	599,395	2,511,253

Berkeley Mineral Resources PLC (formerly Tecteon PLC)  
Cashflow statement  
Period ended 31 December 2007

	Period ended 31 December 2007 Unaudited £	Period ended 31 December 2006 Unaudited £
Net cash outflow from operating activities	(299,691)	(133,062)
Investing activities		
Interest received	65	1,640
Purchase of property, plant and equipment	-	(1,094)
Purchase of investment	-	(186,365)
Net cash used in investing activities	65	(185,819)
Financing activities		
Loan received	300,000	-
Interest paid	(291)	(260)
Net cash from financing activities	299,709	(260)
Net increase /(decrease) in cash and cash equivalents	83	(319,141)
Cash and cash equivalents at beginning of the year	83	320,056
Effect of foreign exchange rate changes		
Cash and cash equivalents at end of the year	166	915

Berkeley Mineral Resources PLC (formerly Tecteon PLC)  
Notes to the cash flow statement  
Period ended 31 December 2007

Period ended      Period ended

	31 December 2007 Unaudited £	31 December 2006 Unaudited £
Operating loss from continuing operations	(566,448)	(540,847)
Adjustments for:		
Depreciation of property, plant and equipment	27,146	27,169
Amortisation of intangible assets	305,023	319,001
Operating cash flows before movements in working capital	234,279	(194,677)
Decrease/(increase) in receivables	9,261	(14,501)
(Decrease)/increase in payables	74,673	76,116
Net cash outflow from operating activities	(299,691)	(133,062)

Berkeley Mineral Resources PLC (formerly Tecteon PLC)  
Period ended 31 December 2007

#### Notes to the financial information

##### 1. General information and accounting policies

Berkeley Mineral Resources PLC (formerly Tecteon PLC) is a company incorporated in the United Kingdom under the Companies Act 1985. This Announcement is for the interim results for the six month period ended 31 December 2007 (unaudited).

##### 2. Basis of accounting

The accounting policies for the interim financial information have been prepared in accordance with the International Financial Reporting Standards ("IFRS"). The financial information has also been prepared in accordance with IFRS adopted for use in the European Union and therefore complies with Article 4 of the EU IAS Regulation. However, the audited financial statements for the year ended 30 June 2007 were prepared in UK GAAP.

The financial information has been prepared on the historical cost basis, except for certain financial instruments which are carried at fair value or historical cost and in accordance with IFRS.

##### 3. Interim results for the six months ended 31 December 2007 (unaudited)

The financial information presented for the interim period cover the period from 1 July 2007 to 31 December 2007. The comparative figures cover the period from 1 July 2006 to 31 December 2006.

While the financial information for the period ended 31 December 2007 contained in this announcement has been computed in accordance with IFRS, this announcement does not itself contain sufficient information to comply with IFRS.

The interim report, for the 6 months period, which was approved by the directors on 27th March 2008, does not comprise full accounts

within the meaning of the Companies Act 1985. The interim financial information is not audited.

4. The directors do not recommend the payment of a dividend.

5. The loss per share of 0.26p (2006: 0.26p) has been calculated on the basis of the loss of £566,674 (2006: £539,467) and on 225,882,097 (2006: 209,282,041) ordinary shares, being the weighted average number of ordinary shares in issue during the period ended 31 December 2007.

6a). Statement of changes in equity for the period ended 31 December 2007

Total	Share capital	Share premium	Merger reserve	Accumulated (loss)/profit
	£	£	£	£
At 1 July 2007	9,709,770	2,705,939	1,824,000	(13,073,640)
1,166,069				
Net loss for the period	-	-	-	(566,674)
(566,674)				
At 31 December 2007	9,709,770	2,705,939	1,824,000	(13,640,314)
599,395				

6b). Statement of changes in equity for the period ended 31 December 2006

	Share capital	Share premium	Merger reserve	Accumulated (loss)/profit	Total
	£	£	£	£	£
At 1 July 2006	9,709,770	2,705,939	1,824,000	(11,188,989)	
3,050,720					
Net loss for the period	-	-	-	(539,467)	
(539,467)					
At 31 December 2006	9,709,770	2,705,939	1,824,000	(11,728,456)	
2,511,253					

This information is provided by RNS  
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