

Company Berkeley Mineral Resources PLC
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Berkeley Mineral Resources Plc ("BMR" or "the Company")

Placing Raises £525,000 to Develop Kabwe

Berkeley Mineral Resources Plc, a company engaged in the reprocessing of tailing dumps at Kabwe in Zambia, announces that it has raised a further £525,000 before expenses by way of a Placing of 26.25 million new ordinary shares at a price of 2p per share.

These funds have been raised to develop the processing of the tailings dumps at Kabwe Mine in Zambia that the Company has secured rights to, as previously announced.

Application will be made to the London Stock Exchange for the 26,250,000 ordinary shares to be admitted to trading on AIM and dealings are expected to commence on 6 May 2010.

Following the allotment of the 26,250,000 ordinary shares, the Company's issued number of ordinary shares of 1p each and therefore its total number of voting rights will be 352,259,197.

Masoud Alikhani, Chairman of Berkeley Mineral Resources Plc, commented:

"These new monies confirm the interest in investing in BMR and will further underpin our plans for the exploitation of the stockpiles we have secured at Kabwe. We have plans for the resource verification and the beneficiation plant technical pre-feasibility study in place and expect work to commence shortly."

28 April 2010

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Notes to editors

BMR is a minerals company with a primary strategy of investing in tailings processing. By accessing dump deposits with known grades and metallurgy, it avoids exploration or mining costs, has a secure licence and fixed environmental criteria, and can produce concentrates according to viability at current market prices.

The Kabwe deposits, located approximately 110km north of the Zambian capital Lusaka, were discovered in 1902. From 1906, Kabwe was a significant mine. By the time it closed in 1994, due to depletion of the massive sulphide mineralisation and lowered metal prices, it had produced about 1.8m tonnes of zinc, 800,000t of lead, 7,800t of vanadium pentoxide and lesser quantities of cadmium, silver and copper. After closure, most of the mine complex was sold off on a piecemeal basis. Berkeley's project is part of an overall plan to re-assemble the Kabwe site into a single entity operating under a single Large Scale Mining Licence.

The waste dumps at Kabwe cover an area of about 1km² and contain over 7m tons of various waste residues with an estimated combined metal content of 455,000t zinc and 368,500t lead.

BMR benefits from the existing infrastructure at Kabwe, including processing plant, good roads, water supply, ample power, local labour and direct on-site sidings connection to overseas markets via international railways to South Africa and to Indian Ocean ports.

For further information please see the Company's website at <http://www.bmrplc.com>